

TEESSIDE PENSION FUND

Administered by Middlesbrough Council

AGENDA ITEM 6

TEESSIDE PENSION BOARD REPORT

28 JULY 2015

CHIEF FINANCE OFFICER - PAUL SLOCOMBE

KEY OPERATING FUNCTIONS

1. PURPOSE OF THE REPORT

- 1.1 To provide the key operating functions that the Teesside Pension Board will undertake in assisting the Scheme Manager undertake its duties.

2. RECOMMENDATIONS

- 2.1 To note the report on Key Operating Functions of the Board (Appendix A).

3. FINANCIAL IMPLICATIONS

- 3.1 There are no financial implications for the Fund.

4. BACKGROUND

- 4.1 The purpose of the Teesside Pension Board is to assist the Scheme Manager in the administration and governance of the Teesside Pension Fund. In order to do this, the Scheme Manager has determined four key operating functions that the Pension Board should undertake. These are covered in detail in Appendix A, but will cover:

- Policies and Procedures,
- Performance,
- Governance, and
- Risk

- 4.2 The Teesside Pension Board may also, at the guidance of the Scheme Manager, provide an overview of other areas as and when requested to do so.

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